

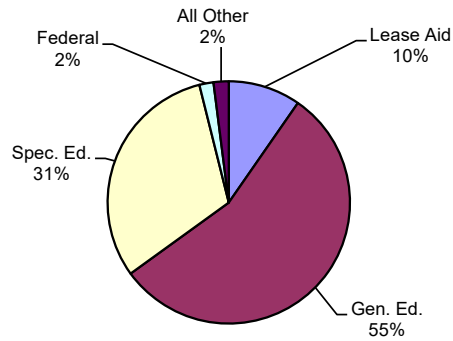


River Grove: A Marine Area Community School

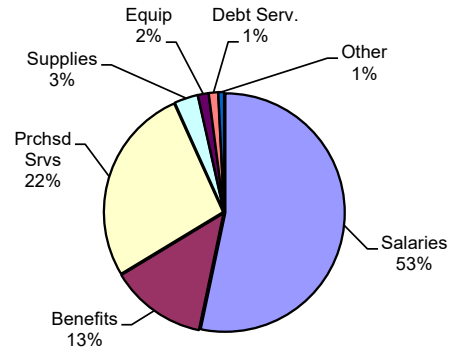
Financial Dashboard for: 6/30/2021

Full Year Budget (Accrual)

Where the money is budgeted to come from:



Where the money is budgeted to be spent:



Student Count - Elementary and VPK

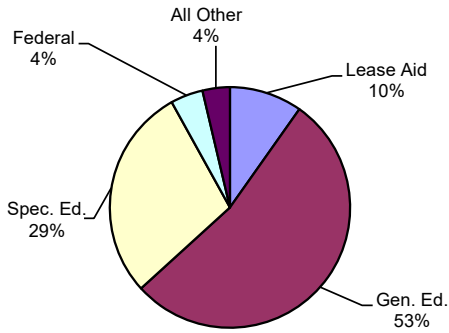
Actual Current ADM:

202 ADM

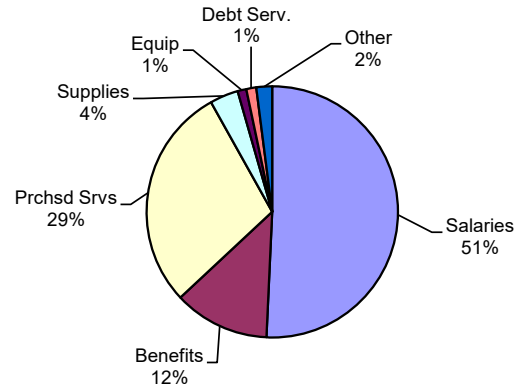
ADM from Budget: 195 ADM

Year to Date Actual (Cash)

Where the money is coming from:



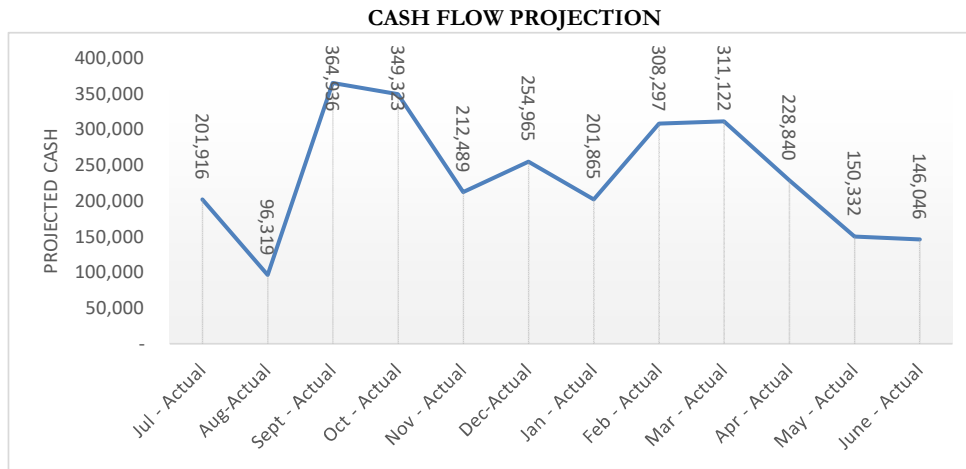
Where the money is being spent:





River Grove: A Marine Area Community School
Financial Dashboard for: 6/30/2021

Cash Balance Projection



Grants and Other Awards:

Description	Current Year Award	Unspent PFY	Spent CFY	Remaining	Spent YTD %	Expiration Date
Title II	\$ 974	\$ 1,730	\$ 1,521	\$ 1,183	56%	6/30/2021
Rural Schools Grant	23,495	-	17,349	6,146	74%	6/30/2021
CARES - GEER	-	3,842	1,781	2,061	46%	9/30/2022
CARES - ESSER 9.5%	-	10,000	10,000	-	100%	9/30/2022
CARES - CRF	43,622	-	43,622	-	100%	12/30/2020
ESSER II	10,000	-	1,730	8,270	17%	9/30/2023

Comments:

General Comments:

The school had a reconciled cash balance of \$146,046 at end of month this represents little change from prior month.

Revenue:

During the month the school received \$197,546 in revenue bringing the year to date receipts to \$2,818,172 including accrued holdback. This represents 102.5% of the budgeted revenues.

Expenses:

During the month, River Grove incurred expenditures of \$441,733. The year to date expenditures of \$2,891,463, which includes accrued salary payments due, represents 102.8% of the projected expenses.

Other Notes of Importance:

There remains additional work to be completed to come to a final and complete financial picture for FY21. The financials presented here are preliminary and are reflective of known accruals and based on MDE reports available at time of preparation.

The most recent ADM report provided from MDE shows the school at 202 ADM for the year which has a positive affect on the ending fund balance.

**River Grove
Balance Sheet
Preliminary Financials as of June 30, 2021**

Assets	Current Month
Cash	\$ 146,046
Misc. Receivables	14,300
Due from State - PY	25,537
Due from State - CY	309,770
Prepays	10,721
Total Assets	\$ 506,374
Liabilities	
Salary and Benefits Payable	\$ 174,033
Accounts Payable	49,728
Total Liabilities	\$ 223,761
Fund Balance	
Beginning- Audited	\$ 355,904
Change in Fund Balance	(73,291)
Ending- Projected	\$ 282,613
Liabilities and Fund Balance Total	\$ 506,374

Current year projections are based on management and consultant estimates

River Grove
Income Statement Summary
Preliminary Financials as of June 30, 2021

General Fund	Approved Revised Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Revised Budget
Revenues				
State Aid	\$ 2,507,623	\$ 191,040	\$ 2,611,245	104.1%
Federal Aid	140,240	-	107,341	76.5%
Local Aid	67,026	-	67,036	100.0%
Total Revenues	<u>\$ 2,714,889</u>	<u>\$ 191,040</u>	<u>\$ 2,785,622</u>	102.6%
Expenditures				
Salary	\$ 1,401,087	\$ 288,289	\$ 1,464,131	104.5%
Benefits	340,275	65,710	355,831	104.6%
Purchased Services	823,217	77,631	833,046	101.2%
Supplies and Materials	102,306	3,472	105,352	103.0%
Capital Expenditures	32,510	-	32,510	100.0%
Other Expenses	70,781	3,097	59,097	83.5%
Total Expenditures	<u>2,770,176</u>	<u>438,200</u>	<u>2,849,966</u>	102.9%
Change in Fund Balance	<u>\$ (55,287)</u>	<u>\$ (247,160)</u>	<u>\$ (64,343)</u>	
Food Service Fund				
Revenues	\$ 43,046	\$ 6,506	\$ 32,549	75.6%
Expenditures	\$ 43,046	\$ 3,533	\$ 41,497	96.4%
Change in Fund Balance	<u>\$ -</u>	<u>\$ 2,973</u>	<u>\$ (8,948)</u>	
Total Change in Fund Balance	<u>\$ (55,287)</u>	<u>\$ (244,187)</u>	<u>\$ (73,291)</u>	

**River Grove
Detail Revenue
Preliminary Financials as of June 30, 2021**

FYTD: 100%

	Approved Revised Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Revised Budget
State Aid				
General Aid	\$ 1,444,243	\$ -	\$ 1,323,087	91.61%
Special Ed	762,819	38,105	711,601	93.29%
Lease Aid	265,428	148,154	242,433	91.34%
Misc State	35,133	4,782	24,354	69.32%
State Aid Receivable		-	309,770	N/A
Total State Aid	\$ 2,507,623	\$ 191,040	\$ 2,611,245	104.1%
Federal Aid				
Title Programs	\$ 1,085	-	\$ 1,085	100.0%
Federal Special Ed	39,178	-	26,769	68.3%
PPP Proceeds	10,375	-	10,375	100.0%
CARES and CRF	69,560	-	69,113	99.4%
Rural Schools Grant	17,349	-	-	0.0%
E-Rate	2,693	-	-	0.0%
Total Federal	\$ 140,240	\$ -	\$ 107,341	76.5%
Local Aid and Donation				
Misc. Revenue	\$ 19,946	-	\$ 19,951	100.0%
Band - Student Activity Fees	4,573	-	4,573	100.0%
Donations and Other	42,507	-	42,507	100.0%
Interest Earned	5	-	5	N/A
Total Local	\$ 67,026	\$ -	\$ 67,036	100.0%
General Fund Revenue	\$ 2,714,889	\$ 191,040	\$ 2,785,622	102.6%
Food Service Revenue				
State Aid	\$ 850	\$ -	\$ -	0.0%
Federal Aid	24,000	6,506	26,461	110.3%
Food Sales	6,088	-	6,088	100.0%
Transfer from GF	12,108	-	-	0.0%
Food Service Revenue	\$ 43,046	\$ 6,506	\$ 32,549	75.6%
Total Revenues All Funds	\$ 2,757,935	\$ 197,546	\$ 2,818,172	102.2%

**River Grove
Detail Expense
Preliminary Financials as of June 30, 2021**

FYTD: 100%

	Approved Revised Budget 195 ADM	Monthly Activity	Year to Date Activity	% of Revised Budget
Admin and Operation				
100 Salaries	\$ 158,237	\$ 19,997	\$ 163,449	103.3%
200 Benefits	76,740	6,620	78,993	102.9%
305 Contracted Services - Admin	155,000	13,626	149,456	96.4%
320 Communication	26,408	2,811	27,018	102.3%
329 Postage	123	-	123	100.1%
330 Utility	32,000	2,876	30,893	96.5%
340 Insurance	13,415	-	12,293	91.6%
350 Repairs & Maintenance	4,925	-	4,925	100.0%
370 Other Leases (Copier)	7,380	1,314	8,007	108.5%
371 Building Lease	299,300	24,942	299,300	100.0%
401 General Supplies	13,900	273	14,172	102.0%
405 Purchased Software	3,153	-	3,153	100.0%
490 Food	730	453	1,182	161.9%
520 Leasehold Improvements	15,800	-	15,800	100.0%
730 Principal Expense	33,600	2,876	34,167	101.7%
740 Interest Expense	2,548	181	2,517	98.8%
820 Dues & Memberships	22,095	40	22,135	100.2%
899 Misc. Expense/Xfer to FSF	12,108	-	-	0.0%
Total Admin and Operation	\$ 877,462	\$ 76,008	\$ 867,583	98.9%
Transportation				
100 Salaries	\$ 100,000	\$ 7,709	\$ 103,377	103.4%
200 Benefits	\$ 15,500	1,219	15,453	99.7%
305 Contracted Services - Admin	1,700	236	1,858	109.3%
340 Insurance	6,219	-	5,702	91.7%
350 Repairs & Maintenance	12,500	851	12,576	100.6%
370 Bus Lease	60,480	5,037	60,456	100.0%
401 General Supplies	2,570	-	2,570	100.0%
405 Purchased Software	1,646	84	1,730	105.1%
440 Fuel	11,000	1,386	11,998	109.1%
820 Dues & Memberships	-	-	(153)	N/A
Total Transportation	\$ 211,615	\$ 16,521	\$ 215,567	101.9%
Instruction				
100 Salaries	\$ 599,735	\$ 149,755	\$ 642,651	107.2%
200 Benefits	132,500	34,357	142,937	107.9%
1/2XX Summer Salaries & Benefits		-	-	N/A
305 Contracted Services	878	-	878	99.9%
369 Field Trips	90	-	90	100.0%
370 Leases	418	-	418	99.9%
401 General Supplies	1,900	-	1,865	98.1%
405 Non-instructional Software	60	59	118	196.4%
430 Instructional Supplies	4,244	553	4,797	113.0%
455 Non-instructional Tech Supply	190	-	189	99.5%
460 Textbooks & Bookmarks	32	-	32	100.4%

490 Food	182	-	182	100.0%
500 Capital Expenditures	10,731	-	10,731	100.0%
555 Technology Equipment	-	-	-	N/A
Total Instruction	\$ 750,960	\$ 184,724	\$ 804,887	107.2%

Special Education

100 Salaries	\$	525,000	\$	110,829	\$	536,539	102.2%
200 Benefits		112,500		23,515		115,414	102.6%
1/2XX Summer Salaries & Benefits				-		-	N/A
305 Contracted Services		190,000		25,263		205,995	108.4%
360 Transportation		-		-		-	N/A
366 Travel & Conferences		2,850		-		2,850	100.0%
401 General Supplies		3,103		-		3,103	100.0%
405 Purchased Software		2,357		-		2,357	100.0%
433 Instructional Supplies		5,905		94		5,998	101.6%
820 Dues & Memberships		430		-		431	100.3%
Total Special Ed	\$	842,145	\$	159,701	\$	872,688	103.6%

Title Programs

100 Salaries	\$	250	\$	-	\$	250	100.0%
200 Benefits		38		-		38	98.8%
303 Contracted Services		200		436		636	317.9%
366 Travel & Conferences		597		-		597	100.0%
401 General Supplies		8,242		-		8,242	100.0%
430 Instructional Supplies		5,735		-		5,735	100.0%
455 Instructional Tech Supply		1,300		-		1,300	100.0%
460 Textbooks & Bookmarks		2,072		-		2,072	100.0%
Total Title Programs	\$	18,434	\$	436	\$	18,869	102.4%

CARES and CRF

100 Salaries (Transportation)	\$	17,865		-		17,865	100.0%
200 Benefits (Transportation)		2,997		-		2,997	100.0%
303 Contracted Services		6,320		-		6,320	100.0%
320 Communication		1,161		240		1,401	120.7%
370 Other Leases (Copier)		1,253		-		1,253	100.0%
401 General Supplies		33,789		571		34,359	101.7%
405 Purchased Software		196		-		196	100.1%
500 Capital Expenditures		5,795		-		5,795	100.0%
555 Technology Equipment		184		-		184	99.8%
Total CARES and CRF	\$	69,560	\$	811	\$	70,371	101.2%

Total General Fund Expenditures

\$	2,770,176	\$	438,200	\$	2,849,966	102.9%
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Food Service Fund

100 Salaries	\$	19,767	\$	2,223	\$	20,790	105.2%
200 Benefits		3,201		350		3,251	101.6%
305 Contracted Services		353		10		363	102.7%
350 Repairs & Maintenance		-		-		-	N/A
401 General Supplies	\$	1,825	\$	60	\$	1,885	103.3%
490 Food		17,900		890		15,208	85.0%
500 Furniture & Equipment		-		-		-	N/A

Total Food Service Fund

\$	43,046	\$	3,533	\$	41,497	96.4%
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Total Expenditures All Funds

\$	2,813,222	\$	441,733	\$	2,891,463	102.8%
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River Grove
CashFlow FY22

Cash Receipts	Approved Budget	July	August	September	October	November
State Aids- CY	\$ 2,799,234	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943
State Aids- PY	309,770	-	92,931	123,908	77,443	-
Federal Aids	84,023	-	8,402	8,402	8,402	8,402
Local	69,000	-	11,500	-	11,500	-
Food Service	165,100	-	-	-	18,344	18,344
Total Inflows	\$ 3,427,127	\$ 209,943	\$ 322,776	\$ 342,253	\$ 325,632	\$ 236,689
Expense						
Salary	\$ 1,630,000	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742
Benefits	402,301	27,826	27,826	27,826	27,826	27,826
Purchased Services	425,570	35,464	35,464	35,464	35,464	35,464
Supplies and Materials	60,081	20,000	5,000	5,000	5,000	5,000
Capital Expenditures	17,000	8,500	8,500	-	-	-
Lease	325,580	27,132	27,132	27,132	27,132	27,132
Other Expenses	70,199	5,850	5,850	5,850	5,850	5,850
Food Service	165,100	-	-	-	18,344	18,344
Accounts and Lease Payable	-	-	-	-	-	-
Total Outflows	\$ 3,095,831	\$ 237,513	\$ 222,513	\$ 214,013	\$ 232,358	\$ 232,358
Change in Cash		\$ (27,571)	\$ 100,263	\$ 128,240	\$ 93,274	\$ 4,332
Beginning	\$ 146,046	\$ 118,475	\$ 218,738	\$ 346,978	\$ 440,252	
Line of Credit	\$ -					\$ -
Ending - Projected	\$ 118,475	\$ 218,738	\$ 346,978	\$ 440,252	\$ 444,583	
Estimated Line of Credit Balance		- \$	-	-	-	-

Unaudited and based on administrative and contractor estimates.

River Grove
CashFlow FY22

Cash Receipts

	December	January	February	March	April	May	June
State Aids- CY	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943	\$ 209,943
State Aids- PY	-	-	-	-	-	15,488	-
Federal Aids	8,402	8,402	8,402	8,402	8,402	8,402	-
Local	11,500		11,500		11,500		11,500
Food Service	18,344	18,344	18,344	18,344	18,344	18,344	18,344
Total Inflows	\$ 248,189	\$ 236,689	\$ 248,189	\$ 236,689	\$ 248,189	\$ 252,177	\$ 239,787

Expense

Salary	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742	\$ 112,742
Benefits	27,826	27,826	27,826	27,826	27,826	27,826	27,826
Purchased Services	35,464	35,464	35,464	35,464	35,464	35,464	35,464
Supplies and Materials	5,000	2,561	2,502	2,503	2,504	2,505	2,506
Capital Expenditures							
Lease	27,132	27,132	27,132	27,132	27,132	27,132	27,132
Other Expenses	5,850	5,850	5,850	5,850	5,850	5,850	5,850
Food Service	18,344	18,344	18,344	18,344	18,344	18,344	18,344
Accounts and Lease Payable							
Total Outflows	\$ 232,358	\$ 229,919	\$ 229,860	\$ 229,861	\$ 229,862	\$ 229,863	\$ 229,863

	\$ 15,832	\$ 6,771	\$ 18,330	\$ 6,829	\$ 18,328	\$ 22,315	\$ 9,924
	\$ 444,583	\$ 460,415	\$ 467,185	\$ 485,515	\$ 492,344	\$ 510,671	\$ 532,986
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 460,415	\$ 467,185	\$ 485,515	\$ 492,344	\$ 510,671	\$ 532,986	\$ 542,910

Estimated

	-	-	-	-	-	-	-
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**River Grove
CashFlow FY22**

Cash Receipts	Total	Budget	Remaining
State Aids- CY	\$ 2,519,311	\$ 2,799,234	\$ 279,923
State Aids- PY	309,770	309,770	1
Federal Aids	84,023	84,023	-
Local	69,000	69,000	-
Food Service	165,100	165,100	-
Total Inflows	\$ 3,147,203	\$ -	\$ 3,427,127
			\$ 279,924

Expense			
Salary	\$ 1,352,900	\$ 1,630,000	\$ 277,100
Benefits	333,910	402,301	68,391
Purchased Services	425,570	425,570	-
Supplies and Materials	60,081	60,081	-
Capital Expenditures	17,000	17,000	-
Lease	325,580	325,580	-
Other Expenses	70,199	70,199	-
Food Service	165,100	165,100	-
Accounts and Lease Payable	-	-	-
Total Outflows	\$ 2,750,339	\$ 3,095,831	\$ 345,491

Estimated